

With decades of experience managing the insurance needs of contractors and others in the construction industry, Perry & Carroll understands your unique needs and will work proactively to lower your risks and your costs.



Risk Management for the Construction Industry

Our customized stewardship review and service timeline will cover:

Lowering Risks and Costs

- Design a systemic approach to safety including annual objectives, committee guidance, site surveys and inspections, and safety training workshops
- Review construction contracts, site entry and consulting agreements to ensure they include appropriate hold harmless clauses
- Review indemnification agreements, waivers of subrogation, and certificates of insurance to transfer risk to the appropriate entity
- Establish standards for subcontractors' insurance requirements

Managing Workers Comp

- Conduct trend analysis using loss runs and design programs to protect against future loss
- Implement preferred provider program with community occupational health resources to achieve better outcomes for employees and get them back on the job sooner
- Design light-duty, return-to-work program
- Review claim file with adjuster to proactively close cases, manage reserves, and lower costs

- Provide experience modifier calculations and projections
- Conduct workers compensation audit, as appropriate, to ensure accurate experience modifier rating

Meeting Surety Needs

- Provide expert consultation, choice of surety underwriters, and immediate turnaround on bid bonds and performance and payment bonds

Designing Insurance Programs to Meet Unique Needs

- Advise on cost-effective use of deductibles and self-insured retentions
- Tailor property, inland marine, builders' risk, mobile equipment and automobile coverage to ensure complete coverage at lowest cost
- Close risk gaps with insurance against business interruption anywhere on the supply chain from raw materials to final customer
- Design broad coverage terms to include property, general liability and professional liability insurance
- Evaluate property values periodically to ensure accurate insurance-to-value calculations

"We opened for business in 1949, and we have had no reason to change insurance agencies in all those years. I trust Perry & Carroll to help us figure out what type of insurance we need for each job, on a job-by-job basis. They also consistently analyze our coverage to ensure that we get the best bang for our buck."

Scott R. Proudfoot
Secretary/Treasurer
Streeter Associates, Inc.
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