



Learn more at www.NYSIR.org

Examples of NYSIR's Coverage Advantages

Overview: The New York Schools Insurance Reciprocal (NYSIR) offers participating school districts and BOCES exemplary coverage, stable pricing, and long-term cost containment. It also offers distinctive coverage innovations:

- **No general aggregate limits on liability coverage:** Many insurance policies cap general liability payments with “annual aggregate limits.” If such a policy provides \$8 million in coverage to a school district that has three \$8 million claims in the same year, the insurer pays no more than \$8 million total, requiring the district to pay the rest. If NYSIR provides \$8 million in insurance, it pays the first \$8 million on *each* claim.
- **Flood insurance:** Some insurers offer little or no flood coverage in flood-prone areas. NYSIR offers members \$1 million in excess flood coverage, and members that purchase excess flood insurance get earthquake coverage at no added charge.
- **Windstorm coverage:** Unlike many policies, NYSIR coverage requires no separate deductible or coinsurance requirement for losses sustained from windstorms.
- **Sexual misconduct coverage:** NYSIR was the first New York insurer to affirmatively endorse sexual misconduct coverage, and its policies' terms remain far better than other insurers'. For example, NYSIR policies impose no separate deductibles, sub-limits, self-insured retention limits, and other restrictive terms and conditions on such claims.
- **Excess catastrophe liability:** NYSIR offers the most comprehensive umbrella coverage (that is, excess catastrophe liability insurance) with per-occurrence limits of up to \$25 million—and no general aggregate limitations on claim payments.
- **Enhanced “errors and omissions” coverage:** When NYSIR defends a school district in litigation involving employment practices liability or school board legal liability, NYSIR pays all legal expenses for covered claims. This can save districts thousands of dollars.
- **School bus replacement:** Since NYSIR's earliest days, its leaders have made it a priority to replace at full value any totaled school bus that is 10 years old or newer. Most commercial policies weigh depreciation and cover less than full replacement cost.
- **Opposition to meritless claims:** NYSIR aggressively fights meritless claims. This practice has saved subscribers millions of dollars while shielding reputations of member school districts and school district administrators and discouraging meritless claims.

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